

Fractional trading unlocks investing for everyone



What are fractions?

Fractional trading enables retail investors to buy ETFs, stocks, and soon bonds in small amounts, starting from as little as 1€. Mutual funds, which are already available in fractional units, have long offered this flexibility. Extending the same capability to other asset classes makes saving plans and long-term investing simpler and more intuitive. Instead of purchasing a full share, end users can invest a fixed amount (e.g. 10€) or choose to buy a fractional unit of a security (e.g. 0.549 units).

Why are **fractions** beneficial?



Go with the **new market standard**

Modern and digital brokerage propositions offer fractions as a standard (over 80% of trades on Upvest's platform are fractional).



Boost **trading activity**

Fractional investing encourages more participation and activity from investors, which can lead to an 139% increase in daily trades.¹



Cater to **new user groups**

Reducing the minimum investment amount attracts a broader group of potential customers early on in their accumulation phase.



Enable investing **on autopilot**

Fractions power modern solutions to build wealth with small amounts, such as savings plans (i.e. recurring investments), one of the most popular products with a 42% year-on-year growth across Europe.²

¹ Society for Financial Studies, ² iShares (2024)

Let your end users invest from 1€ with **fractions**



Offer fractions across all asset classes

Enable your end users to trade fractions from 1€ across the entire asset universe (ETFs, stocks, mutual funds, and soon bonds) of more than 10,000 instruments, without limitations.



Benefit from fractional ownership of real securities

With real fractions, investors become the legal owners of the underlying securities and hold actual property rights, such as investor protection in the event of broker insolvency.³



Ensure fair participation in corporate actions

End users can participate in (selected) corporate actions even with fractional holdings. Dividends are paid out pro-rata, giving all investors fair access to returns.



Let Upvest take care of the complexity in the background

Upvest takes responsibility for the functional, operational, and regulatory side of fractional trading, including trade execution, account handling, and risk management.

³ Represent property rights, pursuant to Sections 929 et seq. of the German Civil Code ("BGB")

Core functions at a glance



Full "fractions-ready" regulatory license set

- Upvest leverages its full investment firm license set across the EU and the UK, enabling the buying and selling of fractional securities.
- Regulatory setup is in line with recent ESMA requirements⁴ on fractional shares, and should qualify as transferable securities under MiFID II.



Fraction-based core banking

- Upvest's cloud-based core banking allows for granular fraction handling with up to 10 decimals, enabling the fractionalisation of every asset in every currency.
- Fractions are natively embedded into all end user flows (e.g. taxes, corporate action handling), including middle and back office processes.



Real-time fractional trading and modern use cases

- Upvest supports both periodic (daily, weekly, monthly savings plans) and instant execution of fractional orders.
- Fractions build the baseline for modern use cases such as saving plans, personalised portfolios, and direct indexing.



Transparent trade execution at best prices

- All fractional orders are executed according to best execution rules, monitoring, and reporting at organised market.
- Upvest provides MiFID II-compliant cost reporting in the form of transparent and comprehensive ex-ante and ex-post reports on fractional trades.

⁴ ESMA, Qualification of fractional shares under MiFID II, [ESMA75-1505669078-7105](#)

How do we manage fractional trading?

Example case

Fractional buy order of 100€ into the Microsoft Corp stock with a unit price of 436.10€.⁵

01

End user places a 100€ buy order

The order equals the nominal amount (0.23 units).

02

Upvest receives the order

The order is forwarded to Upvest for execution.

03

Upvest executes the order

Upvest converts and executes the nominal order of the end user (for 0.23 units).

04

Allocation to the end user

Upvest allocates the fractional unit to the end user.

05

Reporting

Upvest takes care of the reporting.

⁵ Date: September 2025

Upvest x Revolut: Accelerating investment adoption

Initial situation

Revolut, the global financial super app, aimed to give its millions of end users a broad range of investment options and expand its wealth and trading offering even further. With a fast go-to-market as their priority, Revolut was searching for an infrastructure partner to enable them to offer fractional stocks and ETFs in a short time.

Setup with Upvest

✓ Fast go-to-market

Revolut added fractional European-listed stocks and ETFs to their trading platform across the EEA only 6 months after partnering Upvest.

✓ New end user segments

Revolut is able to support a wide range of end users who previously may have been excluded from traditional investment opportunities. Their end users now need only 1€ to start investing.

✓ High adoption of fractional trading among Revolut's end users

98% of all orders are fractional orders, underscoring strong demand for more accessible trade sizes.



When looking at possible partners to offer access to ETFs and stocks listed in EEA markets to our European customers, Upvest was our preferred selected choice. They offered the infrastructure that enabled us to offer ETFs to our customers in a short time, just after our EEA trading entity operationalisation was completed.

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